

## RECORD OF EXECUTIVE DECISION

Tuesday, 19 July 2022

**Decision No:** (CAB 22/23 33985)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	FINANCE AND CHANGE
SUBJECT:	REVENUE AND CAPITAL OUTTURN 2021-22
AUTHOR:	Steve Harrison (Finance)

### THE DECISION

- i) Notes the General Fund revenue outturn for 2021/22 is a balanced position after transfer of £10.93M surplus to reserves, as outlined in paragraph 4 and in paragraph 2 of Appendix 1.
- ii) Notes the performance of individual Portfolios in managing their budgets as set out in paragraphs 3 to 6 of Appendix 1 and Annex 1.1.
- iii) Recommends Council to approve the budget carry-forward requests totalling £4.12M as outlined in paragraph 8 of Appendix 1 and detailed in Annex 1.3 and recommends Council to delegate responsibility to the Executive Director for Finance, Commercialisation & S151 Officer, after consultation with the Cabinet Member for Finance & Change, to approve business cases for the release of the carry forwards.
- iv) Recommends Council to note the performance of the Property Investment Fund (PIF) as detailed in paragraphs 9 to 11 of Appendix 1 and Annex 1.4.
- v) Notes that the level of General Fund balances at 31 March 2022 was £10.07M and the level of earmarked reserves was £101.89M as detailed in paragraph 18 and 19 of Appendix 1 and Annex 1.5.
- vi) Notes the accounts for the Collection Fund in 2021/22 detailed in paragraphs 24 to 30 of Appendix 1 and Annex 1.7.

#### **Housing Revenue Account**

- vii) Notes the HRA revenue outturn for 2021/22 as outlined in paragraph 6 and paragraphs 21 to 23 of Appendix 1 and Annex 1.6.

#### **Capital Programme**

- viii) Notes the actual capital spending in 2021/22 for the General Fund was £69.31M and for the HRA was £33.07M, as outlined in paragraphs 10 and 11 below and detailed in paragraphs 2 to 5 of Appendix 2.
- ix) Notes the capital financing in 2021/22 as shown in table 3 of Appendix 2.
- x) Notes the revised capital programme for 2021/22 to 2026/27 and its financing as summarised in paragraph 10 of Appendix 2 and detailed in Annex 2.2.

- xi) Notes the latest prudential indicators for the revised capital programme as detailed in Annex 2.3.

### **REASONS FOR THE DECISION**

To ensure that Cabinet fulfils its responsibilities for the overall financial management of the Council's resources.

### **DETAILS OF ANY ALTERNATIVE OPTIONS**

None, as the outturn position for 2021/22 has been prepared in accordance with statutory accounting requirements.

### **OTHER RELEVANT MATTERS CONCERNING THE DECISION**

None.

### **CONFLICTS OF INTEREST**

None.

### **CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 19<sup>th</sup> July, 2022

Decision Maker:  
The Cabinet

Proper Officer:  
Judy Cordell

### **SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on
Date of Call-in <i>(if applicable) (this suspends implementation)</i>
Call-in Procedure completed <i>(if applicable)</i>
Call-in heard by <i>(if applicable)</i>
Results of Call-in <i>(if applicable)</i>